

This is a topic seminar in European Economic Policy

Part I: The Economic Policies of Monetary Union (European Area)¹

04-05.2024 Introduction and information provided online on the roadmap of the seminar agenda, methods, terminology, selected literature and documents.

04-12.2024 The fragility of the European Monetary Union and ideas for deepening and stabilizing it
Baldwin, et al. 2015, De Grauwe 2011, 2022, Schnabel 2022a

Part II: Europe's Debate on Economic Policy, Innovative Institutions and Resilient Transition

04-19.2024 Understanding the Role of EU Institutions, Cooperation and Learning in Open Societies
Draghi 2017b, Mazzucato 2018, Praet 2019

04-26.2024 How does Economic Policy in the EU and EA work? Principles of the Old & New European Semester, Ideas of Reforming Fiscal Rules, Bénassy-Quéré et al. 2019, Gentiloni 2023, 2023

05-03.2024 How to Finance a Resilient Economy? The EU Moves Back into the International Game –
Arnold et al. 2022 Horn et al. 2020, European Commission 2022a, 2022b

05-17.2024 The Importance of Banking Union, Fiscal Union for a Capital Market Union
Acharya & Steffen 2017, Eichengreen & Gros 2020, Praet 2016b

Part III: Understanding the Role of the ECB in an Incomplete Monetary Union

05-24.2024 How does the ECB and the Monetary Transmission Process Function in the EA?
Draghi 2019, Lane 2022, Lagarde 2021, Schnabel 2022, 2021

05-31.2024 ECB's Transparency, Accountability, Communication in Light of the Modern Views
Fraccaroli et al. 2020, 2018, Muchlinski 2022a, Praet 2017
De Simone et al. 2021, Reichlin et al. 2021

06-07.2024 How did the ECB response to shocks?
ECB Reports, Lane 2022, Schnabel 2022a

06-14.2024 The ECB, the Euro and the US-Dollar Interdependencies
Reichlin, Pisani-Ferry and Zettelmeyer (2024) The Euro at 25: Fit for purpose? Requested
by the ECON committee Monetary Dialogue Papers, February 2024,
[https://www.europarl.europa.eu/thinktank/en/document/IPOL_STU\(2024\)747834](https://www.europarl.europa.eu/thinktank/en/document/IPOL_STU(2024)747834)

¹ The literature for these dates is mandatory. For each topic block and the lectures contained therein, please also study the web links and the sources in Moodle.

Part IV: Cont. and the starting point of Student's Presentation

- 06-21.2024 Cont. with Part III and first date for student's presentation
- 06-28.2024 Submission of the term paper & Second date: Student present a short version of their seminar paper
- 07-05.2024 Cont. second date: Student Present a Short Version of their Seminar Paper

List of Literature (a selection)

Acharya, Viral V. and Sascha Steffen (2017) The Importance of a Banking Union and Fiscal Union for a Capital Market Unions. Working Paper 062, July 2017, ed. By The European Commission Directorate-General for Economic and Financial Affairs (ECFIN). https://ec.europa.eu/info/publications/economy-finance/importance-banking-union-and-fiscal-union-capital-markets-union_en

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Bordo, Michael D. and Harold James (2017) Partial Fiscalization: Some Lessons on Europe's Unfinished Business. *NBER Working Paper* No. 23220, Massachusetts, Cambridge. <http://www.nber.org/papers/w23220>

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<https://www.ecb.europa.eu/pub/pdf/other/greatfinancialcrisisecbcolloquiumpapademos201206en.pdf?fb1c70a813247cb4b40312fe2a88029>

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