

CONFERENCE INTERNATIONALE  
UNIVERSITÉ JULES VERNE – PICARDIE  
LOGIS DU ROY, SQUARE JULES BOCQUET, AMIENS  
26-27 MARS 2020

## **THEORIES ET EVOLUTION DES BANQUES CENTRALES**



## **THEORIES AND EVOLUTION OF CENTRAL BANKING**

INTERNATIONAL CONFERENCE  
UNIVERSITY OF JULES VERNE – PICARDIE  
LOGIS DU ROY, SQUARE JULES BOCQUET, AMIENS  
MARCH 26-27, 2020

## Thursday, March 26 – Morning

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9:00 – *Registration and coffee*

### Opening words

9:15-9:30

Esther JEFFERS, Odile LAKOMSKY-LAGUERRE,  
Nikolay NENOVSKY, Stéphane LONGUET

### Theory of money

9:30-10:40

Chair : Nikolay NENOVSKY (University of Jules Verne Picardie)

Vladimir AVTONOMOV (National Research University, Higher School of Economics of Moscow) : Money and rationality in the history of economic thought and economic policy.

Jérôme BLANC (IEP Lyon) et Ludovic DESMEDT (Burgundy University) : A la recherche de la bonne monnaie : De la monnaie convertible à l'autoréférence (*titre*).

10:40 – *Coffee break*

### History of macroeconomics

10:50-12:00

Chair :

Natalia MAKASHEVA (*Institutions ?*) : Towards convergence between the theory of money and the theory of cycle: M.I. Tugan-Baranovsky and J.M. Keynes.

Jean-Bernard CHATELAIN (Paris Panthéon Sorbonne University) and Kristen RALF (ESCE International Business School) : How macroeconomics lost control: Towards dark ages.

12:00 – *Lunch*

## Thursday, March 26 – Afternoon

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### Origins of central banks

13:00-14:10

Chair :

Ludovic DESMEDI (Burgundy University) : Les banques d'émission avant 1900 : entre spécificités locales et hybridations transnationales (*title*).

Patrice BAUBEAU (Paris Nanterre University) : La Banque de France comme productrice d'information : un autre canal d'émergence de la banque centrale (*title*).

14:10 – *Coffee break*

### Monetary regimes in the Balkans and in Russia

14:20-15:30

Chair:

Nikolay NENOVSKY (University of Picardie Jules Verne) : Shadowing the Latin Monetary Union: Monetary Regimes and Interest Rates at the Balkans Periphery (1867–1912).

Yuri GOLAND (Institute of Economics, Russian Academy of Sciences) : Monetary policy and discussion among Russian economist during the NEP period (1921-1928).

15:30 – *Coffee break*

### Central bank independence 1

15:40-16:50

Chair :

Marius TRAUTMANN (University of Sussex in Brighton) : The making of central bank independence and stable money in Germany : Challenging the myth of the 'ordoliberal' central banker and 'Hyperinflation Trauma'.

Charlotte BELLON (Sciences Po Rennes) : Maîtriser l'inflation : Indépendance de la banque centrale vs régulation du rapport salarial ? La Bundesbank face à la 'Grande Inflation' (*title*).

16:50 – *Coffee break*

### Central bank independence 2

17:00-18:10

Chair :

Paul WACHTEL (New York University) : A fresh look at Central Bank Independence : Origins and prospects.

Francesco GIACOMINI (London School of Economics and Political Science) and Giulio LISI (London School of Economics and Political Science) : Substitutes or complements ? Exchanges rates regimes and Central Bank Independence in the Post Bretton Woods System.

20:00 – *Dinner*

## Friday, March 27 – Morning

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### Exchange rate system

9:00-10:10

Chair :

Adrien FAUDOT (Grenoble Alpes University): Robert Triffin and the Role of Central Bank in its Relations with Foreign Exchange.

Giandomenico PILUSO (University of Siena): Blurring boundaries. The economists at the Bank of Italy and the making of the European Monetary System, 1975-1990.

10:10 – *Coffee break*

### Central banking and finance

10:20-12:00

Chair :

Laurent LE MAUX (Western Brittany University) : Thomas Tooke, Hyman Minsky, and Charles Kindleberger on central banking.

Emmanuel CARRE (South Brittany University) and Sandrine LELOUP (Sciences Po Rennes) : Finance et politique monétaire chez les Nouveaux Keynésiens : les origines du consensus de Jackson Hole, 1976-2007 (*title*).

Edwin LE HERON (Sciences Po Bordeaux) : Taux d'intérêt négatifs à la BCE : quelle cohérence entre les objectifs de la politique monétaire et de la stabilité financière (*title*).

12:00 – *Lunch*

## Friday, March 27 – Afternoon

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### Central banks' communication

13:00-14:10

Chair : Emmanuel CARRE

Elke MUCHLINSKI (Free University of Berlin): On the rationale of central bank transparency, accountability and communication.

Gianfranco TUSSET (University of Padua): Plotting the words of 2008-2014 crisis.

14:10 – *Coffee break*

### National and international lender of last resort

14:20-15:30

Chair :

Hans-Michael TRAUTWEIN (Carl von Ossietzky Universität Oldenburg): Lending of last resort in monetary unions: Differing views of German economists in the 19th and 21st centuries.

Mathis RICHTMANN (London School of Economics): From bazooka to backstop : The emergence of a permanent international lender of last resort.

15:30 – *Coffee break*

### Challenges for central banking

15:40-16:50

Chair :

Esther JEFFERS (University of Jules Verne Picardie) and Dominique PLIHON (Paris Nord University): The historical evolution of central banks : Are we on the verge of a New Era ?

Laurence SCIALOM (Paris Nanterre University): Banque centrale et écologie (*title*).

### Concluding words

16:50-17:00



**CRIISEA**

## Informations

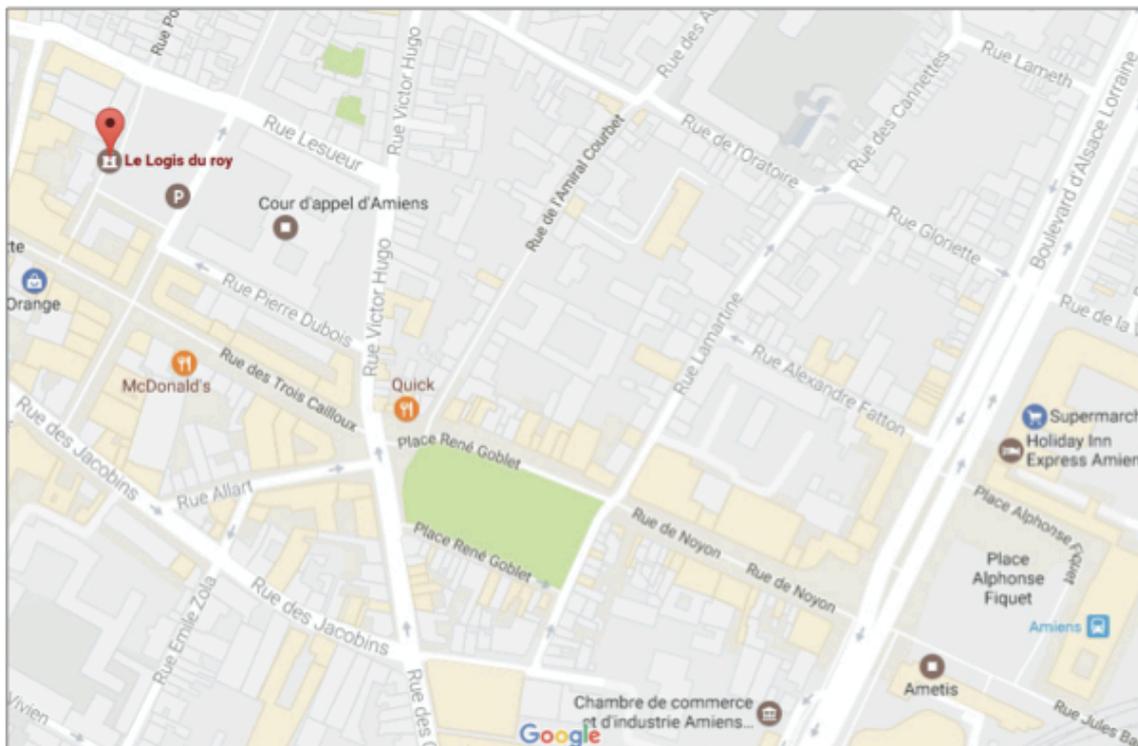
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**Organisation :** CRIISEA, Department of Economics, University of Jules Vernes Picardie

**Attendance is free but registration is required with:** [sabine.leriche@u-picardie.fr](mailto:sabine.leriche@u-picardie.fr)

**List of Participants :**

**Place:** Logis du Roy, Square Jules Bocquet, Amiens



### Hotels

*Le Prieuré*, 17 rue Porion, 80000 Amiens

<http://www.hotel-prieure-amiens.com>

*Saint-Louis*, 24 Rue des Otages, 80000 Amiens

<https://le-saint-louis-hotel-amiens.hotelmix.fr>