

This is a topic seminar in European Economic Policy

Part I: The Economic Policies of Monetary Union (European Area)¹

- 04-05.2023 Roadmap on Terminology, Methods and Documents, Introduction Mazzucato 2018, Mission Economy (...).²
- 04-12.2023 The Fragility of the European Union and Monetary Union
Baldwin, et al. 2015, De Grauwe 2011, 2022, Schnabel 2022a
- 04-19.2023 Understanding the Role of EU Institutions and Learning in Open Societies
Bordo & James 2017, Draghi 2017b, Praet 2019

Part II: Europe's Debate on Fiscal Policy and Innovative Institutions

- 04-26.2023 Economic Policy and the Principles of the Old and New European Semester
Bénassy-Quéré, Brunnermeier et al. 2019, Merler & Pisani-Ferry 2012
- 05-03.2023 The EU Moves Back into the International Game
Horn et al. 2020, European Commission 2022a, 2022b
- 05-10.2023 Reforming the EU Fiscal Rules – Proposals & Discourses
Arnold et al. 2022, Celi et al. 2020, De Grauwe & Diessner 2020, Cabral 2021, chp. 1 & 5, Draghi, 2018, EU-Commissioner Gentiloni 2022, Messori 2020
- 05-17.2023 The Importance of Banking Union, Fiscal Union for a Capital Market Union
Acharya & Steffen 2017, Eichengreen & Gros 2020, Praet 2016b

Part III: Understanding the Role of the ECB in an Incomplete Monetary Union

- 05-24.2023 How does the Monetary Transmission Process Function in the EA?
Cœuré 2017, Draghi 2019, Lane 2022, Lagarde 2021, Praet 2017, Schnabel 2022, 2021
- 05-31.2023 *Appointment in Class*
- 06-07.2023 ECB's Transparency, Accountability, Communication in Light of the Modern Views
Fraccaroli et al. 2020, 2018, Muchlinski 2022, Praet 2017
- 06-14.2023 Monetary Policy "works through markets" Blinder, Ehrmann et al. 2017
De Simone et al. 2021, Lane 2022, Reichlin et al. 2021
- 06-21.2023 How to finance a Resilient Transformation: EU Commission 2022c, 'The 2021-2027 EU Budget: What's New?'
- 06-28.2023 No class today
- 07-05.2023 Europa as a Global Partner
ECB 2022, EU Commission 2018, Lane 2023
- 07-12.2023 Student Present a Short Version of their Seminar Paper
- 07-19.2023 Cont. Presentation & Deadline The deadline for submission of the seminar paper.

¹ The literature for these dates is mandatory. For each topic block and the lectures contained therein, please also study the web links and the sources in Moodle.

² The complete literature is listed in the bibliography.

Seminar Requirements and Time schedule:

Students are expected to acquire comprehensive knowledge of the topics. A basic research paper is discussed each week and students are expected to prepare to read that paper. There are three requirements for crediting this seminar:

1. Regular participation, i.e. preparing for reading using the program materials and sources in Moodle.

2. Writing a homework literature study (3000 words +/- 10%). First select a topic from the list of topics. You can specify the selected topic with your question.

The list of topics will be available in Moodle from **3 May 2023**.

E.g. topic A: "In the literature, the completion of the capital markets union is discussed as an important step". You could specify as follows. Topic A: "The completion of the capital market union is an important prerequisite for the financing of their investments, especially for small and medium-sized enterprises (SMEs)."

The seminar work must be based on at least five articles (scientific work, research results, essay, journal article, conference lecture, scientific documentation or studies, etc.) of this seminar. It must be unmistakably comprehensible that you have dealt intensively with the seminar literature (line of argument, basis of evidence, hypothesis, statements and justifications of the authors or institutions). In addition, it is possible to use additional literature.

I recommend strict adherence to the Harvard Style of Referencing here. <https://www.scribbr.co.uk/referencing/harvard-style/>

3. Another requirement is your presentation (6-8 minutes) of the seminar paper on one of the three scheduled dates: You present your research question and justify the connection to the topic of the seminar. You discuss your motivation in the light of the literature you have worked on and your approach, your method: abstract, introduction, the main parts of the work, the results and your conclusions.

Note: This term paper must meet the requirements of a scientific work: comprehensibility of your argument and sources as well as a bibliography is essential.

The dates for presentation are **July 5th, July 12th or July 19th, 2023**

This seminar paper must be submitted to the Turn-It-In-Portal by **19th July 2023** at the latest. Without a plagiarism check, your seminar paper will not be graded.³ The instructions for submitting a seminar paper to the TurnItIn server will be available in Moodle from the end of June 2023.

Please mind that the above-mentioned deadlines are binding!

³ More information will be given a.s.a.p. Information No 2 (Turn It In Procedure)
European Economic Policy Prof. Dr. E. Muchlinski Summer Term 2023

List of Literature (a selection)

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